

FORM A
(Pursuant to Clause 31(a) of Listing Agreement)

1	Name of the Company:	Ganon Trading and Finance Co. Ltd.
2	Annual financial statements for the year ended	31st March 2014
3	Type of Audit observation	Un-qualified
4	Frequency of observation	-
5	To be signed by- Directors	Madan Lal Goyal :-  Hari Prasad Agrawal :- 
	Audit Committee Chairman	Dwarka Prasad Agrawal :- 
	Auditors of the company	Refer our Audit Report dated 09 th July ,2014 On the Standalone financial Statement of the Company For K.M. Tulsian & Associates Chartered Accountants (Firm Registration No :-111075W)   Nitesh Musahib Partner (Membership No 131146) Mumbai , 09.07.2014

**Ganon Trading
and
Finance Company
Limited**

**29TH
Annual Report**

2013-2014

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NOTICE

Notice is hereby given that the 29th Annual General Meeting of the shareholders of Ganon Trading and Finance Company Limited will be held on Tuesday, September 30, 2014 at the registered office of the Company at G-2, Ground Floor, Prabha CHS, R.B. Mehta Marg, Near Canara Bank, Ghatkopar (East), Mumbai 400 077 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To declare dividend on Equity Shares for the year ended March 31, 2014.
3. To appoint a Director in place of Mr. Madanlal Goyal (DIN: 00456394), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, M/s. K. M. Tulsian & Associates, Chartered Accountants (ICAI Registration No. 111075W), be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this AGM until the conclusion of the fifth consecutive AGM of the Company to be held in the year 2019 (subject to ratification of their appointment by the Members at every AGM held after this AGM), and that the Board of Directors be and are hereby authorized to fix such remuneration in consultation with the auditors, and that such remuneration may be paid on the basis as agreed upon between the auditors and the Board of Directors.”

SPECIAL BUSINESS:**5. Approval for Limit of Borrowings under Section 180(1)(c) of the Companies Act, 2013.**

To consider and if thought fit to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of the Resolution passed by Postal Ballot on March 08, 2013 and pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company and/or any Committee thereof to borrow from time to time sums of money for the purpose of the business of the Company notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained or to be obtained from the company's bankers in the ordinary course of business) with or without security on such terms and conditions as they may think fit shall exceed the aggregate of the paid-up capital and free reserves of the Company that is to say, reserves not set apart for any specific purpose, provided that the total amount of borrowing together with the money(s) already borrowed by the Board of Directors shall not exceed the sum of Rs. 50 Crores (Rupees Fifty Crores Only) at any one time.”

6. Appointment of Mr. Manish Tiwari (DIN: 01845134) as an Independent Director

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Manish Tiwari (DIN: 01845134) Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and whose period of office is liable to

determination by retirement of directors by rotation under the erstwhile applicable provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from September 30, 2014.”

7. Appointment of Mr. Dwarka Prasad Agrawal (DIN:01764827) as an Independent Director

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Dwarka Prasad Agrawal (DIN: 01764827), Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and whose period of office is liable to determination by retirement of directors by rotation under the erstwhile applicable provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from September 30, 2014.”

By Order of the Board of Directors
For **Ganon Trading and Finance Company Limited**

Madanlal Goyal
Director

Mumbai : September 04, 2014

Registered Office :

G-2, Ground Floor, Prabha CHS,
R.B. Mehta Marg, Near Canara Bank,
Ghatkopar (East), Mumbai 400 077
E-mail address: ganontrading@gmail.com
Website: www.ganontrading.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy or any other person or shareholder.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 23, 2014 to Tuesday, September 30, 2014 (both days inclusive).
3. The dividend on Equity Shares as recommended by the Board, if declared at the Annual General Meeting, will be payable on or before October 29, 2014 to those shareholders or their mandates whose names stand on the Register of Members after giving effect to all valid transfer deeds in physical form lodged with the Company on or before August 22, 2014 and in respect of dematerialised shares, the dividend will be payable on the basis of beneficial ownership as per details to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited for the purpose as on the close of business hours on August 22, 2014.
4. Dividend in respect of shares held in dematerialised form shall be credited to the beneficial owner's bank account directly through Electronic Clearing Services (ECS) subject to availability of bank account details and 9 digits MICR code number. In case the said details have not been provided to the concerned Depository Participant or there is any change, the same may please be intimated to the concerned Depository Participant immediately.

Members holding shares in physical form and desirous of availing ECS facility, should provide the bank details and 9 digits MICR code number.

5. Members are requested to send all correspondences relating to shares including requests for transfer, change of address, change of status, change of mandate, Bank Account details to our Registrar and Share Transfer Agents: M/s. Sharex Dynamic (India) Pvt. Ltd having their office at Unit No 1, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Andheri (E), Mumbai 400 072 Tel.: 022 - 2851 5606 / 2851 5644 Fax: 022 - 2851 2885. In respect of shares held in dematerialised mode, the shareholders should inform their concerned Depository Participant only.
6. In all the correspondences with the Company / Registrar and Share Transfer Agents, the members holding in physical form are requested to quote their account / folio numbers and in case their shares are held in dematerialised form, they must quote their Client ID Number and DP ID Number.
7. Members are requested to bring the copy of their Annual Report and the Attendance Slip at the Annual General Meeting.
8. Members desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready at the meeting.
9. As per the provisions of the Companies Act, 1956, facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Share Transfer Agents (RTA) of the Company.
10. Pursuant to the Circular No.17/2011 and 18/2011 dated 21.04.2011 and 29.04.2011 respectively issued by Ministry of Corporate Affairs on 'Green Initiative in Corporate Governance', Shareholders are requested to duly communicate their e-mail Id's to their respective DPs or RTA of the Company (A perforated form being attached in the Annual Report for the same).

11. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
13. Process and manner for members opting for e-voting are as under:

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of CDSL to provide the facility of electronic voting ('e-voting') in respect of the Resolutions proposed at this AGM.

The instructions for members for voting electronically are as under:-

I. In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "GANON TRADING AND FINANCE COMPANY LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field .

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <GANON TRADING AND FINANCE COMPANY LIMITED> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Corporate / Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

II. In case of members receiving the physical copy:

- (A) User ID and initial password is provided in the admission slip for the AGM.
(B) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

III. General Information

- (a) Every Client ID No. / Folio No. shall have one e-vote, irrespective of the number of joint holders.
- (b) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member as on Friday, August 22, 2014.
- (c) E-voting right cannot be exercised by a proxy.
- (d) **The voting period begins on Wednesday, September 24, 2014 (9.00 a.m. IST) and ends on Friday, September 26, 2014 (6.00 P.M. IST).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of August 22, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (e) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (f) Ms. Chandanbala O. Mehta, Practicing Company Secretary has been appointed as Scrutinizer for scrutinizing the e-voting procedure in a fair and transparent manner.
- (g) The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.

- (h) The Results of the e-voting will be declared on or after the date of the AGM i.e. Tuesday, September 30, 2014. The declared Results, alongwith the Scrutinizer's Report, will be available on the Company's corporate website www.ganontading.com under the section 'Investor Relations' and on the website of CDSL; such Results will also be forwarded to the Stock Exchanges where the Company's shares are listed.

**Details of the Directors seeking appointment / re-appointment at
the forthcoming Annual General Meeting
[In pursuance of Clause 49 of the Listing Agreement]**

Name of the Director	Mr. Madanlal Goyal	Mr. Manish Tiwari	Mr. Dwarka Prasad Agrawal
Date of Birth	20.01.1947	13.06.1969	01.04.1970
Nationality	Indian	Indian	Indian
Date of Appointment	27.08.2012	28.07.2012	24.03.2012
Qualifications	B.Com	B.Com	B.Com
Expertise in specific functional areas	He is the key person of the company having vast knowledge and through experience in Accounts and several fields of business and he is in a business for more than 3 decades.	Mr. Manish Tiwari aged 43 years is graduate with a Bachelors Degree in Commerce. He has very good knowledge in Finance and Account and also having vast Experience in other field of Business for more than 2 decades.	He has vast Knowledge in Finance and Account and also having vast Experience in trading mostly in field of cotton business. He has widely traveled on different assignments and is an effective Team Leader.
Directorships held in other companies	1. Gooddeal Properties Private Limited 2. SPG Multi Trade Private Limited 3. SPG Macrocosm Limited	1. Lotus Buildinfra Private Limited 2. Kanakdhara Buildinfra Private Limited	S B Cotex Private Limited
	4. SPG Ventures Private Limited 5. Dev Water Technology Private Limited 6. Krishnamani Holdings Private Limited		
Committee position held in other companies	NIL	NIL	NIL
No. of shares held in the company	NIL	NIL	NIL

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013,
RELATING TO THE SPECIAL BUSINESS UNDER ITEM NOS. 5 TO 7 OF THE ACCOMPANYING
NOTICE DATED SEPTEMBER 04, 2014**

Item No. 5

The Company has passed the resolution through Postal Ballot, the results of which was declared on March 08, 2013 under Section 293 (1)(d) of the Companies Act, 1956 for borrowings over and above the aggregate of paid up share capital and free reserves of the Company up to Rs. 50 Crores (Rupees Fifty Crores Only). Section 180(1)(c) of the Companies Act, 2013 effective from September 12, 2013 requires that the Board of Directors shall not borrow money in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the company accorded by way of a special resolution.

It is, therefore, necessary for the members to pass a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 5 of the Notice, to enable to the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of members is being sought to borrow money upto Rs. 50 Crores (Rupees Fifty Crores Only) which is in excess of the aggregate of the paid up share capital and free reserves of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item Nos.6 and 7

The Company had, pursuant to the provisions of Clause 49 of the Listing Agreement entered with the Stock Exchange, appointed Mr. Manish Tiwari and Mr. Dwarka Prasad Agrawal as Independent Directors at various times, in compliance with the requirements of the said clause.

As per the provisions of Section 149(4) of the Companies Act, 2013 which has come into force with effect from April 01, 2014, every listed company is required to have at least one-third of the total number of Directors as Independent Directors. Further, Section 149(10) of the Companies Act, 2013 provides that an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation pursuant to Section 149(13) read with Section 152 of the Companies Act, 2013.

The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement which would be effective from October 01, 2014 inter alia stipulates the conditions for the appointment of Independent Directors by a listed company.

The above Independent Directors have given a declaration to the Board that they meet the criteria of independence as provided under Section 149 (6) of the Companies Act, 2013. In the opinion of the Board, the above Independent Directors fulfill the conditions specified in the Act and the Rules made thereunder for appointment as Independent Directors and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of the above Directors as Independent Directors is now being placed before the Members in General Meeting for their approval.

The terms and conditions of appointment of Independent Directors shall be open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

The brief profile of the Independent Directors to be appointed is given below:

Mr. Manish Tiwari

Mr. Manish Tiwari aged 43 years is graduate with a Bachelors Degree in Commerce. He has very good knowledge in Finance and Account and also having vast Experience in other field of Business for more than 2 decades.

Mr. Dwarka Prasad Agrawal

Mr. Dwarka Prasad aged 42 years is graduated with a Bachelors Degree in Commerce. He has vast Knowledge in Finance and Account and also having vast Experience in trading mostly in field of cotton business.

The Board commends the Ordinary Resolutions set out at Item Nos. 6 and 7 of the Notice for approval by the Members.

The above Independent Directors are interested in the Resolutions mentioned at Item Nos.6 and 7 of the Notice with regard to their respective appointments. Other than the above Independent Directors, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested in the Resolutions mentioned at Item Nos. 6 and 7 of the Notice.

By Order of the Board of Directors
For **Ganon Trading and Finance Company Limited**

Sd/-
Madanlal Goyal
Director

Date: September 04, 2014
Place: Mumbai

Registered Office:

G-2 Grd Floor,
Prabha CHS, R.B. Mehta Marg,
Near Canara Bank, Ghatkopar (East),
Mumbai 400 077
E-mail address: ganontrading@gmail.com
Website: www.ganontrading.com

DIRECTORS' REPORT

**To,
Dear Shareholders,**

Your Directors have pleasure in presenting Twenty Ninth Annual Report on the operations of the Company together with the Audited Statement of Accounts for the financial year ended March 31, 2014.

2. FINANCIAL PERFORMANCE:*(Amount in Rs.)*

Particulars	2013-14	2012-13
Total Revenue	47,43,62,009	15,00,998
Profit before depreciation and tax	8,14,257	24,042
Less: Depreciation	NIL	NIL
Profit before Tax	8,14,257	24,042
Less: Income Tax	1,56,000	5,000
Deferred Tax	NIL	NIL
MAT Credit Entitlement	1,68,976	2,830
Profit for the year	419	NIL
Profit after Tax	4,89,700	16,212
Add : Balance brought forward from previous year	1,00,23,260	10,03,07,048
Less : Issue of Bonus Shares	--	9,03,00,000
Less : Proposed Dividend	3,73,240	--
Less : Corporate Dividend Tax	63,432	--
Balance carried forward to Balance Sheet	1,00,76,288	1,00,23,260

OPERATING PERFORMANCE

During the year ended March 31, 2014, your Company achieved a Total Revenue aggregating to Rs.47,43,62,009/-. Total Expenses amounted to Rs.47,35,47,752/-. After providing for all the expenses including Taxation, the Company has earned a Net Profit of Rs.4,89,700/- which has been carried to the Balance Sheet.

DIVIDEND

Your Directors are pleased to recommend dividend for the financial year 2013-2014 on the Equity Shares of the Company of face value of Rs.10/- each at the rate of 0.004 paisa (i.e.0.40%) per Equity Share of the Company i.e. amounting to Rs 3,73,240/-. The dividend together with the tax on dividend, will absorb a sum of Rs.4,36,672/-.

CORPORATE GOVERNANCE

A separate section on Corporate Governance forms part of the Annual Report. A certificate regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report. The Company has complied with all mandatory requirements as prescribed under Clause 49 of Listing Agreement with Bombay Stock Exchange Limited (BSE).

DIRECTORS

The Companies Act, 2013 provides for appointment of Independent Directors. Sub section (10) of Section 149 of the Companies Act, 2013 (effective April 01, 2014) provides that independent directors shall hold office for a term of up to five consecutive years on the Board of a company; and shall be eligible for re-appointment on passing a special resolution by the shareholders of the company. Sub section (11) states that no independent director shall be eligible for more than two consecutive terms of five years. Sub section (13) states that the provisions of retirement by rotation as defined in sub sections (6) and (7) of Section 152 of the Act shall not apply to such independent directors.

In accordance with the provisions of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Madanlal Goyal, Director retires at the ensuing Annual General Meeting.

The Company has received Notices in writing from a Member alongwith the deposit of the requisite amount under Section 160 of the Act proposing the candidatures of Mr. Manish Tiwari, Mr. Dwarka Prasad Agrawal for the office of Independent Directors of the Company.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under Clause 49 of the Listing Agreement with the Stock Exchange.

Brief Resume of the Directors, nature of expertise in specific functional areas, names of companies in which the Directorship is held and the membership of the Committees of the Board and their shareholdings in the Company are given in the Notice for the ensuing Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm:

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- (ii) that the Directors have approved such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2014 and of the profit of the Company for that year;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors have prepared the annual accounts on a going concern basis.

AUDITORS

M/s K. M. Tulsian & Associates, Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting. In terms of the Companies Act, 2013 ("the new Act") and the Rules framed thereunder, it is proposed to appoint them as auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting, until the conclusion of the fifth consecutive Annual General Meeting of the Company to be held in the Year 2019 (subject to ratification of their appointment by the Members at every Annual General Meeting held after the ensuing Annual General Meeting).

As required under the provisions of section 139(1) of the new Act, the Company has received a written consent from M/s. K. M. Tulsian & Associates, Chartered Accountants to their appointment, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed thereunder and certifying that they satisfy the criteria provided in section 141 of the new Act.

The Members are requested to elect Auditors as aforesaid and fix their remuneration

AUDITORS' REPORT

The observations made by the Auditors in their Report read with the relevant notes as given in the Notes to Accounts for the year ended March 31, 2014, are self-explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

AUDIT COMMITTEE

The Audit Committee comprises of Mr. Dwarka Prasad Agrawal (Chairman), Mr. Madan Lal Goyal and Mr. Manish Tiwari, all being Non-Executive Directors, two of them are Independent Directors and the Chairman is a Non Executive Independent Director. The Audit Committee met four times during the year under review.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review as required under Clause 49 of the Listing Agreement with the Stock Exchange, is given as a separate statement in the Annual Report.

DEPOSITORY SYSTEM

Your Company's Equity Shares are available for dematerialization through National Securities Depository Limited and Central Depository Services (India) Limited. As on March 31, 2014, 95.45% of the Equity Shares of the Company were in dematerialized form.

FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit from the public.

PARTICULARS OF EMPLOYEES

In terms of provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, and the notification issued by the Ministry of Corporate Affairs dated 31st March, 2014, none of the employee is in receipt of the remuneration exceeding the said Rules.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively are not applicable to the Company.

Information about Foreign Exchange Earnings and outgo:

There were no foreign exchange earnings and outgoing during the year under review.

- (i) Foreign Exchange outgo - Nil
- (ii) Foreign Exchange Inflow - Nil

ACKNOWLEDGMENT

The relationship of the Company with the employees at all the levels continues to be cordial and healthy. Your Directors wish to place on record their appreciation of the significant contribution made by each and every employee of the Company and expect continued support for achieving the targets set for the future.

The Board acknowledges the support and co-operation received from the Government, Bankers, Financial Institutions, Shareholders, suppliers, associates & sub-contractors and looks forward to their continued support.

For and on behalf of the Board of Directors
For **Ganon Trading and Finance Company Limited**

Sd/-
Madanlal Goyal
Director

Sd/-
Hari Prasad Agrawal
Director

Place: Mumbai
Date: September 04, 2014

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE PHILOSOPHY

We at Ganon Trading and Finance Company Limited (GTFCL) view Corporate Governance as one of the most important aspects of building sustainable organization. We believe that following best Corporate Governance practices, maintaining transparency and dissemination of maximum information to stakeholders is healthy to the Company and its stakeholders. Our Corporate Governance practices are constantly in line with compliance requirements of various statutory rules and regulations.

A good and visionary leadership is critical to the practice of good Corporate Governance. Leaders in GTFCL consistently strive to dare and dream big. They are the people of impeccable integrity who are committed to certain basic values in the management of business and are prepared to walk the talk. Good Corporate Governance standards have enabled GTFCL to build and sustain reputation for quality and also attract and retain the best and brightest talents. Building trust and confidence requires an environment that places a high premium on ethics, fairness, transparency, courage and justice, we at GTFCL encourage this. We constantly endeavor to communicate clearly and completely and strive to be open and honest in all our dealings.

The Board of Directors believe that excellence in Corporate Governance Practices can be achieved only if the spirit of Corporate Governance is followed right from the top management to the last level employee of the Company.

BOARD OF DIRECTORS

The Board of Directors consists of 4 (Four) Directors, and all 4 (Four) are Non-Executive Directors. Two out of Four directors are Independent Directors.

According to Clause 49 of the Listing Agreement, if the Chairman is a Non-Executive Chairman, atleast one third of the Board should consist of Independent Directors. In case of Ganon Trading and Finance Company Limited, two out of four are Independent Directors which is very well in compliance with the requirements of the Listing Agreement.

The Board of Directors of Ganon Trading and Finance Company Limited therefore has a healthy blend of Directors and consequently ensures the desired level of independence in functioning and decision making.

Composition of Board of Directors as on March 31, 2014

Director	Non-Executive (NE) / Independent
Mr. Madan Lal Goyal	Non- Executive
Mr. Hari Prasad Agarwal	Non- Executive
Mr. Manish Tiwari	Non- Executive & Independent
Mr. Dwarka Prasad Agarwal	Non- Executive & Independent

A Director is considered to be independent if he:

- a) has no formal pecuniary relationship with the company or its promoters;
- b) is not a large client of the company;
- c) is not a close relative of the promoter and/or any Executive Director;
- d) is not holding significant stake; and
- e) is not a nominee of large stakeholders.

Participation and Interest of Directors

Since the commencement of financial year 2013-2014 i.e. till March 31, 2014, 5 (Five) Board Meetings were held on the following dates viz. May 30, 2013, August 14, 2013, September 04, 2013, November 12, 2013 and February 12, 2014. The maximum time gap between two board meetings did not exceed the limits prescribed in Clause 49 of listing agreement. The following table gives details of participation of the directors of the Company in Board Meetings and AGMs of the Company and interests of these directors in other companies:

Director	Participation of Directors		Interest of Directors in Other companies		
	Board Meetings	Last AGM	Directorship*	Committee Membership #	Committee Chairmanship#
Mr. Madan Lal Goyal	1	1	1	-	-
Mr. Hari Prasad Agarwal	1	1	1	-	-
Mr. Manish Tiwari	1	1	-	-	-
Mr. Dwarka Prasad Agarwal	1	1	-	-	-

* Excludes alternate directorships and directorships in foreign companies, section 25 companies and private limited companies.

Excludes committees other than Audit Committee, Shareholder, Investor Grievance Committee and membership of committees of Companies other than Public Limited Companies.

COMMITTEES OF THE BOARD

The Board has constituted committees of Directors to take informed decisions in the best interest of the Company. These committees monitor the activities falling within their terms of reference. The composition of committees and attendance at the meetings is detailed below.

Audit Committee

The Audit Committee was constituted on January 26, 2006 and was reconstituted from time to time to comply with provisions of various Laws and Listing Agreement. The scope and terms of reference and working of the Audit Committee are constantly reviewed and appropriate changes are made from time to time for greater effectiveness of the Committee. Presently the constitution and the scope of work of the Audit Committee confirm to the requirements of Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956.

Currently, the committee consists of three members and Committee is headed by Mr. Dwarka Prasad Agrawal, Non-Executive Independent Director.

Since the commencement of financial year 2013-2014 i.e. till March 31, 2014, 4 (Four) Audit Committee Meetings were held on the following dates viz. May 30, 2013, August 14, 2013, November 12, 2013 and February 12, 2014.

Attendance of the Members at the Meetings of Audit Committee held during 2013-2014;

Audit Committee Members	Status	No. of Audit Committee Meetings Attended
Mr. Dwarka Prasad Agrawal	Chairman	4
Mr. Madan Lal Goyal	Member	4
Mr. Manish Tiwari	Member	4

The audit committee considered audit reports covering operational, financial and also the quarterly results of the Company. The minutes of the meetings of the audit committee are placed before the Board.

Details of Remuneration for 2013-2014

Name of the Director	Sitting fees Board & Committee Meetings	Salaries, Allowances and Perquisites	Commission
Non Executive Directors			
Mr. Madan Lal Goyal	Nil	Nil	Nil
Mr. Hari Prasad Agarwal	Nil	Nil	Nil
Mr. Dwarka Prasad Agarwal	Nil	Nil	Nil
Mr. Manish Tiwari	Nil	Nil	Nil

The Company does not have a scheme for grant of stock options either to the Directors or to the employees.

Board Committee

Committee of Directors of Board was constituted on October 12, 2012 to look into the various matters relating to the day to day activities of the Company and to handle all the related matters in relation to various investments made by the Company and to advise the Board as and when necessary. The Committee comprises of Mr. Dwarka Prasad Agrawal and Mr. Manish Tiwari.

No meetings of the Committee of Directors were held during the year 2013-2014.

Shareholders' / Investors' Grievance Committee

Shareholders' / Investors' Grievance Committee of the Directors was constituted on October 12, 2012 to specifically look into the redressal of complaints of investors relating to transfer of shares, non-receipt of dividend / notices / annual reports etc.

One meeting of the Shareholders' / Investors' Grievance Committee was held during the year on March 31, 2014. The Committee comprises of Mr. Dwarka Prasad Agrawal and Mr. Manish Tiwari as a member. There were no complaints pending as on April 01, 2013. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was Nil. There were no complaints pending as on March 31, 2014.

Also, the Company has designated the email id 'ganontrading@gmail.com' for the purpose of registering complaints by investors electronically.

Name, designation and address of Compliance Officer:

Mr. Kuldeep Kulriya
G- 2, Grd Floor,
Prabah CHS,
Near Canara Bank
Ghatkopar (E),
Mumbai 400 077
Ph.: 022-2501 0506
Fax: 022- 2501 0508

COMPLIANCE WITH OTHER MANDATORY REQUIREMENTS

Management Discussion & Analysis

A Management Discussion and Analysis Report forms part of the Annual report and includes discussions on various matters specified under clause 49(IV)(F) of the Listing Agreement.

Disclosure of Accounting Treatment

In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

Disclosures on Risk Management

The Company has laid down procedures to inform Board members about the risk \ assessment and minimisation procedures. The Board shall periodically review the same.

Code of Conduct

The Board has formulated a code of conduct for the Board members of the Company. All Board members have affirmed their compliance with the code. A declaration to this effect signed by the Chairman of the Board of Directors of the Company is given elsewhere in the Annual Report.

CEO/CFO Certification

A certificate from all the Directors on the financial statements of the Company was placed before the Board.

Review of Directors' Responsibility Statement

The Board in its report have confirmed that the annual accounts for the year ended March 31, 2014 have been prepared as per applicable accounting standards and policies and that sufficient care has been taken for maintaining adequate accounting records.

COMPLIANCE WITH NON-MANDATORY REQUIREMENTS**Tenure of Independent Directors on the Board**

The Company has not yet fixed any tenure for the Independent Directors on the Board of the Company.

Shareholder Rights

Half yearly report is not sent to each household of shareholders. However, the results of the Company are published in the newspapers.

Training of Board Members

The Company has not yet adopted any training programme for the members of the Board.

Whistle Blower Policy

The Company has not adopted any Whistle Blower policy.

GENERAL BODY MEETING

The Annual General Meeting of the Company will be held on September 30, 2014 at 11:00 a.m. at the registered office of the Company at G-2, Ground Floor, Prabha CHS Ltd., Near Canara Bank, Ghatkopar (E), Mumbai 400 077. The details of last 3 Annual General Meetings were as under:

Particulars	Date and Time	Venue	Special Resolutions Passed
28 th Annual General Meeting	September 30, 2013 at 11.00 a.m.	G-2, Ground Floor, Prabha CHS, R.B. Mehta Marg, Near Canara Bank, Ghatkopar (East), Mumbai 400 077	No
27 th Annual General Meeting	September 29, 2012 at 10.00 a.m.	303, Sapphire Arcade, Above Sejal Jewellers, M.G. Road, Ghatkoper (East), Mumbai 400 077	1. Alteration of Articles of Association of the Company 2. Issue of Bonus Shares
26 th Annual General Meeting	August 05, 2011 at 11.00 a.m.	903, Dalamal House, Nariman Point, Mumbai 400021	No

No resolution has been approved by way of Postal Ballot, nor the Company proposed any resolution which required approval by way of Postal Ballot.

Disclosures

1. The Company has entered into related party transaction as set out in the notes to accounts, which are not likely to have a conflict with the Company's interest.
2. There were no material pecuniary relationships or transactions of the Non-Executive Directors vis-à-vis the Company.
3. There were no material transactions of the Company with its promoters, directors, management or their relatives that may have potential conflict with the interest of the Company at large.
4. No penalties or strictures have been imposed on the Company by SEBI, Stock Exchanges or any other statutory authority, for non-compliance of any laws, on any matter related to the capital markets, during the last three years.

MEANS OF COMMUNICATIONS

- a) Quarterly / Half yearly financial results of the company are forwarded to Bombay Stock Exchange Limited and published in Free Press Journal and Navshakti. Half yearly report is not sent to each household of shareholders. However, the results of the company are published in the newspapers.
- b) The Company has not made any presentation to any institutional investors or to any analysts during the year.
- c) The Company has a website and all the relevant information's are available on the web site.

GENERAL SHAREHOLDER INFORMATION

No resolution has been approved by way of Postal Ballot, nor the Company proposed any resolution which required approval by way of Postal Ballot.

Disclosures

1. The Company has entered into related party transaction as set out in the notes to accounts, which are not likely to have a conflict with the Company's interest.
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GENERAL SHAREHOLDER INFORMATION

Current Year AGM	Tuesday, September 30, 2014 at 11:00 a.m. at G-2, Prabha CHS, R.B. Mehta Marg , Near Canara Bank, Ghatkopar (E), Mumbai 400 007
Financial Year	2013-2014
Financial Calendar : 2014-2015	Adoption of Quarterly Results for Quarter ending : in the month of June 2014 : August, 2014 September 2014 : November, 2014 December 2014 : February, 2015 March 2015 : May, 2015
Current Year Book Closure Date	(Audited annual results)
Listing on Stock Exchange	Tuesday, September 23, 2014 to Tuesday, September 30, 2014 (both days inclusive)
Stock Code	Your Company's shares are listed on Bombay Stock Exchange Limited (BSE). Listing fees have been paid upto the year ending March 31, 2015. 512443

Market Price Data:**Stock price data at the BSE:**

Month	Share Price		BSE Sensex	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
April, 2013	1.79	1.73	19622.38	18144.22
May, 2013	-	-	20443.62	19451.26
June, 2013	-	-	19860.19	18467.16
July, 2013	-	-	20351.06	19126.82
August, 2013	-	-	19569.20	17448.71
September, 2013	1.88	1.82	20739.69	18166.17
October, 2013	-	-	21205.44	19264.72
November, 2013	-	-	21321.53	20137.67
December, 2013	-	-	21483.74	20568.70
January, 2014	-	-	21409.66	20343.78
February, 2014	-	-	21140.51	19963.12
March, 2014	2.26	1.88	22467.21	20920.98

Registrar & Share Transfer Agents

The Company has appointed Sharex Dynamic (India) Pvt. Ltd. ('Sharex') as its Registrar & Share Transfer Agents. Shareholders are advised to approach Sharex Dynamic (India) Pvt. Ltd on the following address for any shares related queries and problems:

Sharex Dynamic (India) Private Limited
Unit No 1, Luthra Industrial Premises,
Andheri Kurla Road,
Safed Pool, Andheri (E),
Mumbai 400 072
Tel.: 022 - 2851 5606 / 2851 5644
Fax: 022 - 2851 2885

Share Transfer System

The transfer of shares held in physical mode is processed by Sharex Dynamic (India) Pvt. Ltd and is approved by the Shareholders' / Investors' Grievance Committee of the Company. The transfer of shares is effected and share certificates are dispatched within a period of 15 days from the date of receipt, provided that the relevant documents are complete in all respects.

Dematerialisation

All requests for Dematerialisation of shares are processed and the confirmation is given to the depositories i.e. National Securities Depository Limited (NSDL) as well as Central Depository Services (India) Limited (CDSL) within the stipulated time. Upto 31.03.2014, 95.45 % equity shares of the Company have been dematerialized.

- With NSDL	24,76,275
- With CDSL	64,29,935
Total No. of Shares dematerialized upto 31.03.2014	89,06,210

Outstanding GDRs / ADRs / Warrants or any convertible instruments

As of date, there are no outstanding GDRs / ADRs / Warrants or any convertible instruments.

Distribution of Shareholding

The broad shareholding distribution of the Company as on March 31, 2014 with respect to categories of investors was as follows:

Category of Investors	No. of Shareholders	No. of shares held	% of shareholding
Promoters (Body Corporate)	1	2356000	25.25
Foreign Company	-	-	-
Non Resident (Individual & Companies)	-	-	-
Foreign Institutional Investors	-	-	-
Financial Institutions	-	-	-
Nationalised banks	-	-	-
Mutual Fund	-	-	-
Clearing Members	-	-	-
Resident Individuals	510	69,75,000	74.75
Other Bodies Corporate	-	-	-
Others (Trusts)	-	-	-
Total	511	93,31,000	100.00

Shareholders are requested to direct all share related correspondence to Sharex Dynamic (India) Private Limited and only non share related correspondence and complaints regarding Sharex Dynamic (India) Private Limited to the Compliance Officer at the registered office of the Company.

Declaration on Compliance with Code of Conduct

It is hereby affirmed that all the directors and the senior management personnel have complied with the Code of Conduct framed by the Company and a confirmation to that effect has been obtained from the directors and senior management.

Certification

The Certificate issued by M/s Chandanbala Jain & Associates, Practicing Company Secretaries on compliance of the Corporate Governance requirements by the Company is annexed herewith.

On behalf of the Board of Directors

Sd/-

Madanlal Goyal

Director

Place : Mumbai

Date : September 04, 2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Outlook:**

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Audit Committee of the Board review the adequacy and effectiveness of internal controls.

Human Resources

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people The Company puts emphasis on attracting and retaining the right talent.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and on behalf of the Board of Directors
Ganon Trading and Finance Company Limited

Sd/-
Madanlal Goyal
Director

Place: Mumbai
Date: 04th Sep 2014

INDEPENDENT AUDITOR'S REPORT**To the Members of Ganon Trading & Finance Company Limited, Report on the Financial Statements**

We have audited the accompanying financial statements of Ganon Trading & Finance Company Limited ("the Company"), which comprises of the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating and appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure a statement on the matters specified in the paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
- (e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

For K.M.Tulsian & Associates

Chartered Accountants
Firm Reg No. 111075W

Nitesh Musahib

Partner

Mem. No. 131146

Place : Mumbai
Date : 9th July 2014

Annexure to Auditors Report

Annexure referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of the Auditors Report to the members of Ganon Trading & Finance Company Limited for the year ended 31st March, 2014:

As required by the Companies (Auditors Report) Order, 2003 and amendments thereto and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

- i. a) Since the Company does not have any Fixed assets, clause 4(i) (a) (b) and (c) of the said Order are not applicable to the Company.
- ii. a) The inventories have been physically verified by the management during the year at reasonable intervals.
b) The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c) The Company has maintained proper records of inventories and no discrepancies noticed on physical verification of inventories during the year.
- iii. a) The Company had granted unsecured loans to one party covered in the register maintained under Section 301 of the Companies Act, 1956 on call basis. The maximum amount outstanding during the year was Rs. 91,500,000 which has been converted to Optionally Fully Convertible Debenture during the financial year and hence the year-end balance was Rs. Nil .
b) Till the date of conversion the said loan is interest free and hence to that extent, it is prejudicial to the interest of the Company. Other terms and conditions on which these loans have been granted are prima facie, not prejudicial to the interest of the Company;
c) In view of our comments in para (iii) (a) and (b) above, clauses 4 (iii) (c) and (d) of the said Order are not applicable.
d) The Company has not taken loans secured or unsecured from any party covered in the register maintained under Section 301 of the Companies Act, 1956.
e) In view of our comments in para (iii) (d) above, clause 4 (iii) (f) and (g) of the said Order is not applicable.
- iv. There are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventories and fixed assets and for the sale of goods. However taking into consideration the increase in the volume of the business of the Company the same needs to be further strengthened..
- v. a) The particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 that needs to be entered into the register maintained under that section have been so entered.
b) The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- vi. The Company has not accepted any deposits from the public.
- vii. The Company does not have a formal internal audit system. However, according to the information and explanations given to us, operating control systems are commensurate with the size of the Company and nature of its business.
- viii. The Central Government has not prescribed for maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the Company.

- ix. a) Accordingly to the records of the Company, the undisputed statutory dues including Provident Fund, Employee's State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Customs Duty, Excise duty, and Cess to the extent applicable to the Company have generally been regularly deposited with the appropriate authorities. There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2014 for a period more than six months from the date they became payable.
- b) According to the information and explanations given to us, the Company has no dues of Income Tax, Wealth Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Cess which have not been deposited on account of any dispute with the relevant authorities.
- x. The Company does not have accumulated losses as at 31st March, 2014 and has not incurred cash losses during the current financial year and in the immediately preceding financial year.
- xi. The Company has no facilities from banks and financial institutions.
- xii. The Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- xiii. The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the Company.
- xiv. The Company is not dealing or trading in shares, securities, debentures or other investments.
- xv. The Company has not given any guarantees for loan taken by others from banks and financial institutions.
- xvi. The Company has not obtained any term loans during the year.
- xvii. On an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long term investments.
- xviii. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- xix. The Company has not issued any debentures during the year.
- xx. The Company has not raised any money by way of public issue during the year.
- xxi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of any fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For K.M.Tulsian & Associates

Chartered Accountants
Firm Reg No. 111075W

Nitesh Musahib

Partner
Mem. No. 131146

Place : Mumbai
Date : 9th July 2014

Auditor's Certificate on Corporate Governance

To Members of
Ganon Trading and Finance Company Limited

We have examined the compliance of conditions of corporate governance by Ganon Trading and Finance Company Limited, for the year ended on March 31, 2014, as stipulated in Clause 49 of the Listing Agreement of the said company with the Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and management, except that in the absence of any designated Chief Executive Officer (CEO) and Chief Financial Officer (CFO), the relevant certification on various matters specified under paragraph V of Clause 49 has been done by the Directors of the Company, we certify that the company has complied with conditions of the Corporate Governance as stipulated in Clause 49.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For **Chandanbala Jain & Associates**
Practicing Company Secretaries

Sd/-

Chandanbala O. Mehta
Proprietor
CP No. 6400 (FCS 6122)

Dated : September 04, 2014
Place : Mumbai

Balance Sheet as at March 31, 2014

Particulars	Note	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	93,310,000	93,310,000
Reserves and surplus	3	10,076,288	10,023,260
		103,386,288	103,333,260
Non-current liabilities			
Current liabilities			
Trade payables	4	472,924,139	146,167
Other current liabilities	5	11,292	4,143
Short-term provisions	6	502,672	-
		473,438,103	150,310
		576,824,391	103,483,570
II. ASSETS			
Non-current assets			
Non-current investments	7	91,500,000	-
Long-term loans and advances	8	11,321,911	11,578,387
		102,821,911	11,578,387
Current Assets			
Trade receivables	9	473,357,569	1,408,498
Cash and bank balances	10	470,237	499,663
Short-term loans and advances	11	174,674	89,997,022
		474,002,480	91,905,183
		576,824,391	103,483,570

Significant accounting policies

1 to 25

In terms of our report of even date
For K.M. Tulsian & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Ganon Trading & Finance Company Limited

Nitesh Musahib
Partner
Mem. No. 131146

Director

Director

Place: Mumbai
Date: 9th July, 2014

Place: Mumbai
Date: 9th July, 2014

Statement of Profit and Loss For the Year Ended March 31, 2014**(Amount in Rs.)**

Particulars	Note	Year ended March. 31, 2014	Year ended March. 31, 2013
REVENUE			
Revenue from operations	12	474,212,569	925,000
Other Income	13	149,440	575,998
		474,362,009	1,500,998
EXPENSES			
Purchases of stock in trade	14	472,710,644	-
Share issue and listing expenses	15	-	89,800
Other expenses	16	837,108	1,387,156
		473,547,752	1,476,956
Profit for the year before Tax		814,257	24,042
Tax Expenses:			
Current tax		156,000	5,000
MAT Credit (availed)/ utilised		168,976	2,830
(Short) / Excess provision of tax		419	-
Profit for the year		489,700	16,212
Earnings per equity share:	17		
(Nominal value of Rs. 10 each)			
- Basic		0.05	0.00
- Diluted		0.05	0.00

Significant accounting policies

1 to 25

In terms of our report of even date
For K.M. Tulsian & Associates
Chartered Accountants

For and on behalf of the Board of Directors of
Ganon Trading & Finance Company Limited

Nitesh Musahib
Partner
Mem. No. 131146

Director Director

Place: Mumbai
Date: 9th July, 2014

Place: Mumbai
Date: 9th July, 2014

Cash Flow Statement For the Year Ended March 31, 2014**(Amount in Rs.)**

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
A. Cash Flow from Operating Activities		
Net Profit before taxation	814,257	24,042
Adjustments for:		
Interest expense	-	-
Operating Profit before Working Capital changes	814,257	24,042
Adjustments for :		
(Increase) / Decrease in short term loans and advances	89,910,721	1,616,854
(Increase) / Decrease in trade receivables	(471,949,071)	(1,408,498)
Increase/(Decrease) in trade payables	472,777,972	111,334
Increase/(Decrease) in other current liabilities	7,149	(4,214)
Increase/(Decrease) in short term provisions	-	(95,281)
CASH GENERATED FROM OPERATIONS	91,561,028	244,237
Income tax Paid	(90,454)	(92,500)
Net Cash inflow from/ (outflow) from Operating activities	91,470,574	151,737
B. Cash Flow from Investing Activities		
Purchase of investments	(91,500,000)	-
Net Cash inflow from/ (outflow) from Investing activities	(91,500,000)	-
C. Net Cash inflow from/ (outflow) from Financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	(29,426)	151,737
Cash and cash equivalents at the beginning of the year	499,663	347,926
Cash and cash equivalents at the end of the year	470,237	499,663

Notes :

Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :

Particulars	As at March 31, 2014	As at March 31, 2013
Cash on hand	186,311	221,311
Balances with bank on current account	283,926	278,352
	470,237	499,663

The previous year's figures have been regrouped / rearranged wherever necessary in order to conform to current period's presentation.

In terms of our report of even date

For K.M. Tulsian & Associates

Chartered Accountants

For and on behalf of the Board of Directors

Ganon Trading & Finance Company Limited**Nitesh Musahib**

Partner

Mem. No. 131146

Place: Mumbai

Date: 9th July, 2014

Director

Director

Place: Mumbai

Date: 9th July, 2014

Accompanying notes to the financial statements for the year ended March 31, 2014**Note 1 : Significant Accounting Policies:****A Basis of Accounting:**

The Financial Statements have been prepared under the historical cost convention, on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India and comply with the Accounting Standards prescribed by the Companies (Accounting Standard) Rules 2006 to the extent applicable and in accordance with the relevant provisions of the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

B Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period.

Difference between actual results and estimates are recognized in the periods in which the results are known/ materialize.

C Revenue Recognition

- i) Sales is recognized as and when the significant risk & rewards in respect of goods is transferred to the buyer.
- ii) Interest income is recognized on time proportion basis.
- iii) Dividend Income is recognised when the right to receive is established.
- iv) Commission Income is recognised on accrual basis as per the terms of the agreements.

D Investments:

Investments that are intended to be held for more than a year, from the date of acquisition, are classified as long term investment and are carried at cost less any provision for diminution other than temporary in value. Investments other than long term investments being current investments are valued at cost or fair value whichever is lower.

E Foreign Currency Transactions :

- i) The transactions in foreign currencies are stated at the rate of exchange prevailing on the date of transactions.
- ii) The difference on account of fluctuation in the rate of exchange prevailing on the date of transaction and the date of realization is charged to the Profit and Loss Account.
- iii) Differences on translations of Current Assets and Current Liabilities remaining unsettled at the year-end are recognized in the Profit and Loss Account.
- iv) The premium in respect of forward exchange contract is amortised over the life of the contract. The net gain or loss on account of any exchange difference, cancellation or renewal of such forward exchange contracts is recognised in the Profit & Loss Account.

F Accounting for Taxes of Income:-Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions

Accompanying notes to the financial statements for the year ended March 31, 2014*(Amount in Rs.)***Note 1 : Significant Accounting Policies:****Deferred Taxes**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

G Provisions and Contingent Liabilities:

- i) Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets notified by the Companies (Accounting Standard) Rules 2006, when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- ii) Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.
- iii) Contingent Liabilities are disclosed by way of notes.

H Inventories:

- i) Stock in Trade is valued at lower of cost or net realisable value.

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 2 : Share capital

a. Details of Authorised, Issued and Subscribed Share Capital

Particulars	As at	As at
	March. 31, 2014	March. 31, 2013
Authorised Capital		
1,00,00,000 Equity Shares of Rs 10/- each	100,000,000	100,000,000
	100,000,000	100,000,000
Issued, Subscribed and Fully Paid up Capital		
9,33,1000 Equity Shares of Rs 10/- each	93,310,000	93,310,000
	93,310,000	93,310,000

b. Terms & Conditions

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shareholders having more than 5 % shareholding

Name of Shareholder	As at March 31, 2014		As at March 31, 2013	
	No of Equity shares held	Percentage	No of Equity shares held	Percentage
Krishnamani Holdings Private Limited	2,356,000	25.25%	2,356,000	25.25%

d. Reconciliation of number of shares

Particulars	31.03.2014		31.03.2013	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	9,331,000	93,310,000	301,000	3,010,000
Shares Issued during the year	-	-	9,030,000	90,300,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	9,331,000	93,310,000	9,331,000	93,310,000

e. Shares allotted for a consideration other than Cash

Particulars	Year				
	March 31, 2009	March 31, 2010	March 31, 2011	March 31, 2012	March 31, 2013
Fully paid up by way of bonus shares	52,000	-	-	-	9,030,000

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 3 : Reserves and surplus

Particulars	As at March. 31, 2014	As at March. 31, 2013
Surplus in Statement of Profit and Loss		
Opening balance	10,023,260	100,307,048
Add :- Net Profit for the year	489,700	16,212
Less:- Issue of Bonus share	-	90,300,000
Less:- Proposed Dividend	373,240	-
Less:- Corporate Dividend Tax	63,432	-
Closing Balance	10,076,288	10,023,260

Note 4 : Trade payables

Particulars	As at March. 31, 2014	As at March. 31, 2013
Due to Micro, Small and Medium Enterprises	-	-
Other than Micro and Small Enterprises	472,924,139	146,167
	472,924,139	146,167

* The name of the Micro, Small and Medium Enterprises suppliers defined under "The Micro Small and Medium Enterprises Development Act, 2006" could not be identified, as the necessary evidence is not in the possession of the Company.

Note 5 : Other current liabilities

Particulars	As at March. 31, 2014	As at March. 31, 2013
Duties & Taxes Payable	11,292	4,143
	11,292	4,143

Note 6 : Short-term provisions

Particulars	As at March. 31, 2014	As at March. 31, 2013
Provision for Tax (Net of Advance Tax & TDS Recievable)	66,000	-
Proposed dividend	373,240	-
Corporate Dividend Tax	63,432	-
	502,672	-

**Note 7 : Non-current investments
(Non Trade, Unquoted)**

Particulars	As at March. 31, 2014	As at March. 31, 2013
Valued at cost, unless stated otherwise		
Debentures of SPG Multi Trade Private Limited (91,500 (PY Nil) Unsecured Optionally Fully Convertible Debentures of Rs.1,000/- each fully paid-up)	- 91,500,000	-
	91,500,000	-

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 8 : Long-term loans and advances

(Unsecured, Considered Good)

Particulars	As at March. 31, 2014	As at March. 31, 2013
Advance Tax & TDS Receivable (Net of Provisions for Tax)	-	87,500
MAT Credit Entitlement	11,321,911	11,490,887
	11,321,911	11,578,387

Note 9 : Trade receivables

(Unsecured, Considered Good)

Particulars	As at March. 31, 2014	As at March. 31, 2013
Outstanding for more than six months	-	-
Others	473,357,569	1,408,498
	473,357,569	1,408,498

Note 10 : Cash and bank balances

Particulars	As at March. 31, 2014	As at March. 31, 2013
Cash & Cash Equivalents		
Balances with banks		
- Current Account	283,926	278,352
Cash on hand	186,311	221,311
	470,237	499,663

Note 11 : Short-term loans and advances

(Unsecured, Considered Good)

Particulars	As at March. 31, 2014	As at March. 31, 2013
Loans to related Party		89,900,000
Advance recoverable in cash or kind	174,674	97,022
	174,674	89,997,022

Loans to related parties represents:

Particulars	As at March. 31, 2014	As at March. 31, 2013
Private Company is which the Director is interested		
SPG Multi Trade Private Limited	-	89,900,000

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 12 : Revenue from operations

Particulars	As at March. 31, 2014	As at March. 31, 2013
Sales	473,312,569	-
Commission	900,000	925,000
	474,212,569	925,000

Details of Products Sold

Particulars	Year Ended 31st March, 2014	Year Ended 31st March, 2013
Fabric	98,277,300	-
Maize	375,035,269	-
	473,312,569	-

Note 13 : Other Income

Particulars	As at March. 31, 2014	As at March. 31, 2013
Speculation Profit	144,900	575,998
Sundry balance written back	4,540	-
	149,440	575,998

Note 14 : Purchases of stock in trade

Particulars	As at March. 31, 2014	As at March. 31, 2013
Purchase of Stock in Trade	472,710,644	-
	472,710,644	-

Details of purchase of traded goods

Particulars	As at March. 31, 2014	As at March. 31, 2013
Fabric	98,220,600	-
Maize	374,490,044	-
	472,710,644	-

Note 15 : Share issue and listing expenses

Particulars	As at March. 31, 2014	As at March. 31, 2013
Franking Charges	-	89,800
	-	89,800

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 16 : Other expenses

Particulars	As at March. 31, 2014	As at March. 31, 2013
Advertisement Exp	54,449	92,258
Listing Fees	28,092	16,854
ROC Fees	9,124	744,132
Processing Fees	224,720	-
Legal & Professional Fees	67,415	194,955
Depository And Registrar Charges	55,615	131,031
Auditors Remuneration	125,282	28,090
Travelling Expense	-	151,538
Miscellaneous Expenses	272,411	28,298
	837,108	1,387,156

Auditors Remuneration :

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
As Auditor	112,360	28,090
For taxation matter	-	-
For Others	12,922	-
	125,282	28,090

Note 17 : Earnings Per Share

Particulars	As at March. 31, 2014	As at March. 31, 2013
Basic Earnings per Share		
Profit/(Loss) attributable to Equity shareholders	489,700	16,212
Weighted average number of equity shares	9,331,000	9,331,000
Basic & Diluted Earnings Per Share	0.05	0.00
Face value per Share	10	10

Note 18: In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

Note 19: No Provision for gratuity and leave encashment as required by AS - 15 - "Employee Benefits" has been made, since the company does not have any employee during the year.

Note 20 : Segment Reporting

In the opinion of the management, The Company has only one reportable business segment of trading in 'Merchandise'. All other activities of the Company revolve around the main business and as such, there are no separate reportable segments that require reporting under Accounting Standard 17- Segment Reporting.

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 21 : Related Party disclosures

i. List of related parties

Name of the Party	Relationship
Madan Lal Goyal	Director
Hari Prasad Agrawal	Director
Manish Tiwari	Director
Dwarka Prasad Agrawal	Director
Spg Multi Trade Pvt.Ltd.	Enterprise Having same Key Management Personnel

ii. Transactions with Related Parties

Name of Party	Nature of Transaction	Year ended March 31, 2014	Year ended March 31, 2013
Spg Multi Trade Pvt.Ltd.	Loan granted	1,975,000	9,000,000
	Loan received back	375,000	100,000
	Loan Converted to Debentures	91,500,000	-

iii. Balance Outstanding of Related Parties

Name of Party	Receivable / Payable	Year ended March 31, 2014	Year ended March 31, 2013
Spg Multi Trade Pvt.Ltd.	Optionally Convertible Debentures	91,500,000	-
	Receivable	-	89,900,000

Note : Related Parties as disclosed by Management and relied upon by auditors.

Note 22 : The Board of Directors of the Company on 1st February 2013 approved a Composite Scheme of Amalgamation under section 391 to 394 of Companies Act, 1956 with Spg Multi Trade Private Limited, Archana Hitech Consultants Limited and Vandana Hitech Systems Limited with effect from 1st April 2012, being the Appointed Date. The Scheme is pending approvals from various regulatory authorities.

Note 23 : There are no items attributable to the timing difference between taxable income and accounting income hence no deferred tax liabilities (assets) as required by Accounting Standard (AS) - 22 has been recognized during the year.

Note 24 : Additional Information pursuant to Clause 32 of Listing Agreement :

Details of Loans to Enterprise having same Key Management Personnel:

Particulars	As at March 31, 2014		As at March 31, 2013	
	Amount	Maximum Amount Outstanding	Amount	Maximum Amount Outstanding
Enterprise Having same Key Management Personnel				
SPG Multi Trade Private Limited	-	91,500,000	89,900,000	90,000,000

Accompanying notes to the financial statements for the year ended March 31, 2014

(Amount in Rs.)

Note 24 : Additional Information pursuant to Clause 32 of Listing Agreement :

Details of Investment in Enterprise having same Key Management Personnel:

(No of Debenture)

Particulars	As at March 31, 2014	As at March 31, 2013
SPG Multi Trade Private Limited	91,500	-

Note 25: The previous year's figures have been regrouped / rearranged wherever necessary in order to conform to current period's presentation.

In terms of our report of even date

For K.M. Tulsian & Associates
Chartered Accountants

For and on behalf of the Board of Directors
Ganon Trading & Finance Company Limited

Nitesh Musahib
Partner
Mem. No. 131146

Director Director

Place: Mumbai
Date: 9th July, 2014

Place: Mumbai
Date: 9th July, 2014

ATTENDANCE SLIP FOR 29TH ANNUAL GENERAL MEETING

Please fill this attendance slip and hand it over at the entrance of the meeting hall. (For Demat Holding)

DP Id.	
Client Id.	

(For Physical Holding)

Folio No.	
No. of Shares	

I hereby record my presence at the 29th ANNUAL GENERAL MEETING of the Company on Tuesday, 30TH September, 2014 at 11 a.m at G-2, GROUND FLOOR , PRABHA CHS, R.B. MEHTA MARG, NEAR CANARA BANK, GHATKOPER (EAST), MUMBAI 400 077.

Name of the equity shareholder/proxy/representative.....

Signature of the equity shareholders/proxy/representative.....

Note: Shareholders are requested to bring the Attendance Slip with them when they come to the meeting and hand it over at the gate after affixing their signature on it.

PROXY FORM

I/We.....of.....being a member/members of **GANON TRADING AND FINANCE COMPANY LIMITED**, hereby appointof.....failing him.....of.....or failing him.....as my /our proxy to vote for me/us and on my/our behalf at the 29th ANNUAL GENERAL MEETING of the Company on 30th September, 2014 at 11 a.m at G-2, GROUND FLOOR , PRABHA CHS, R.B. MEHTA MARG, NEAR CANARA BANK, GHATKOPER (EAST), MUMBAI 400 077. and at any adjournment thereof.

Signed this.....day of.....2014.

Folio No. /DP ID and Client ID:
Address:

Rs. 1/- Revenue Stamp

Notes:

- 1) The Proxy need NOT be a member.
- 2) The Proxy form duly signed across revenue stamp should be submitted to the Company's Registered Office at least 48 hours before the time of the meeting.

BOOK-POST

If Undelivered, Please Return To :

GANON TRADING AND FINANCE COMPANY LIMITED

REGISTERED OFFICE :

G-2, Ground Floor, Prabha CHS, R.B. Mehta Marg, Near Canara Bank,
Ghatkopar (East), Mumbai 400 077